



SILICON VALLEY BEIJING TOKYO

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Dear Colleague,

We begin the second decade of the 21st century at an unprecedented time for the United States. Despite recent economic conditions, the VC industry is now presented with a unique opportunity to change the game. Through realistic fundraising benchmarks and newfound strategies to achieve required milestones which accelerate portfolio company growth, we can continue to serve our LPs and entrepreneurs, thus preserving the U.S.'s position as a global innovation leader.

Now more than ever, our community must gather to redefine the VC model and identify the critical issues impacting our industry. The venture capital industry is a crown jewel in the U.S. economy and we must reinforce our country's leadership position in driving innovation, job growth and fostering entrepreneurship. It is also imperative that we understand and utilize the latest, best practices on nurturing start-up company growth.

As we celebrate the 21st Annual celebration of the IBF Venture Capital Investing Conference, June 9-10 at The Palace Hotel in San Francisco, CA, myself and other leading industry VC experts will unite to outline the models for success that have worked for our industry in past decades, as well as provide leadership insight on how to optimize company creation and building processes during challenging times, such as in the past few years.

I look forward to greeting you at the conference in June.

Sincerely,

A handwritten signature in black ink that reads "Dixon Doll". The signature is written in a cursive, flowing style.

Dixon Doll
Co-Founder & General Partner
DCM